

# OVERDRAFT PROTECTION



At times, unexpected or unplanned expenses can leave your checking account balance low. Having a check returned or a sale denied can be costly, inconvenient, and embarrassing. That's why AmeriCU offers **Courtesy Pay**, a special overdraft service for our members. **Courtesy Pay** can save you from incurring more merchant fees, and if you pay by check, save you from potential damage to your credit.

## How much does Courtesy Pay cost?

While there is no associated fee to opt in to the program, you will be charged \$28.00 each time you overdraft your account and we cover it. This includes teller withdrawals, ACH transactions, automatic bill payments, recurring debits, or transactions at the point-of-sale. You can also choose to opt-in to cover ATM and everyday debit card transactions.

## Is Courtesy Pay automatically on my account?

Certain parts of Courtesy Pay are automatically added to your account 30 days after account opening. However, if you want Courtesy Pay to cover ATM and everyday debit card transactions, you must inform us that you chose to opt-in for these types of transactions. You must also remain a member "in good standing" to continue using any part of Courtesy Pay.

## Is Courtesy Pay the only way to cover overdrafts?

AmeriCU Credit Union offers more ways to cover overdrafts besides Courtesy Pay. The best method? Keep track of your transactions and account balances. Online & Mobile Banking is a great way to do so. Refer to the chart below for additional options:

Ways to Cover Overdrafts at AmeriCU Credit Union	Associated Rates and Fees <sup>1</sup>
Good account management	FREE
Link to savings account	Contact an AmeriCU teammate for additional details <sup>2</sup>
Overdraft line of credit	Visit AmeriCU.org for current rates
Courtesy Pay	\$28 Overdraft Fee per transaction

1. Effective as of June 2024 and is provided as examples. 2. The first three (3) transfers per month are free. After three (3) transfers are made per month, there is a \$10 fee for each transfer.

## Can I opt-out of Courtesy Pay?

You can opt-out of part or all of Courtesy Pay by calling 800.388.2000. You'll still be responsible for any overdrafts or balances that need to be brought positive to keep your account "in good standing".

## What's my Courtesy Pay limit?

AmeriCU's Freedom Checking, High Rate Checking, and Rewards Checking accounts all have a \$500 Courtesy Pay limit. If you have multiple checking accounts, you will have a separate limit for each checking account.

## Is there a limit to how often I use Courtesy Pay?

While there is no limit to how often you can use Courtesy Pay, it's not meant to be a line of credit. If we see you're using it too often, we may contact you to suggest other ways of covering transactions. We also reserve the right to not pay an overdraft item at any time, even if we may have paid overdrafts for you in the past.

## What if I'm not able to repay my Courtesy Pay limit?

Call us at 800.388.2000 if you think you may be using Courtesy Pay too often or if you're not able to repay your limit. We can discuss other options available to you.

